

Inteno Group continues its growth journey with investor consortium led by Accent Equity 2017

Inteno Group AB, a fast-growing supplier of products and software solutions for fiber-based infrastructure and data communications, has found renewed ownership in an investment consortium group led by Accent Equity 2017.

Accent Equity first invested in Inteno in 2016 when the company primarily developed customer premises equipment and broadband products for the Nordic market. Today, Inteno Group is a leading supplier of user-friendly and easy-to-install products for fiber-speed broadband in the home through its subsidiary Genexis, and has created a unique position by developing a world-leading operating system for broadband products in the connected home through its subsidiary IOPSYS. From 2016 to 2022, the company's revenue increased on average by 19% per year and Inteno Group expects to reach more than 1 billion SEK turnover in 2022. Accent Equity has renewed its commitment, as a consortium led by the investment fund Accent Equity 2017 has acquired Inteno Group from Accent Equity 2012 and a number of minority shareholders. Inteno Group's management team will co-invest alongside Accent Equity. The consortium also comprises Unigestion S.A. and Simac Techniek NV.

“With this new ownership group, we continue our mission to drive innovation in broadband, IoT, and the digital home. We will strengthen our position in the market, expand our product and software offering, and grow our team and company,” says Conny Franzén, CEO of Inteno Group.

“Due to the changes in work and life patterns and the corresponding increase in data consumption, we are seeing a large uptake in fiber-speed broadband, resulting in a strong increase in demand for our products and solutions, especially in the fiber-to-the-home and WiFi areas,” says Gerlas van den Hoven, CEO of Genexis.

“With our cutting-edge software platforms that enable service providers to enhance the consumer broadband experience, we are well-positioned to leverage on the growing number of connected devices in the home,” says Joakim Bennerholt, CEO of IOPSYS.

About Inteno Group AB

Inteno Group is headquartered in Stockholm with operations through subsidiaries in Europe. Genexis offers user-friendly and easy-to-install broadband products in the fiber-to-the-home and WiFi segments. The products are based on market-leading technology, have a patented design and are fully manageable using the company's CloudSight platform. IOPSYS is the company behind IOWRT, an open source hardware-independent software that enables broadband operators to offer next-generation services independent of CPE platforms.

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